

# Aparajitha:

## Leveraging Technology to Offer Governance, Risk & Compliance Solutions

The compliance landscape in India is undergoing significant transformations, driven by evolving tax and financial regulations and dynamic market conditions. As businesses strive to stay abreast of these changes, compliance companies face the uphill task of ensuring adherence to diverse norms that vary from state to state. The challenges are multifold, encompassing a labyrinth of acts, rules, and industry-specific requirements. In the dynamic landscape of India's compliance industry, Aparajitha stands as a beacon of expertise, offering comprehensive labor, industrial, and financial compliance solutions. With over 23 years of dedicated service, Aparajitha has carved a niche by seamlessly navigating the intricate web of compliance challenges nationwide.

Aparajitha's journey began in the early 2000s, establishing itself as a captive unit for the TVS group. The pivotal breakthrough came when the company ventured into the finance sector, dealing with a pan-India presence. Key strategies unfolded as the company centralized processes to the back offices strategically located in Madurai. "We developed the expertise, by which I mean we acquired knowledge spanning the entire country, taking into account the variations from state to state," says Rajesh C, CMO at Aparajitha. "We carefully constructed this encompassing capability and subsequently established offices nationwide, deploying our resources and infrastructure extensively."

Automation became a cornerstone, with Aparajitha pioneering the automation of back-office processes, a landmark achievement in the compliance industry. This innovation streamlined operations, allowing the generation of state-specific compliance registers with a simple click. Today, Aparajitha serves over 2000 corporate clients, a testament to its commitment to excellence.

### It Thinks, It Triggers, It Delivers

Aparajitha's core offering, automated compliance solutions, revolutionizes how businesses manage their compliance



obligations. The CMO succinctly articulates the benefits as 'it thinks, it triggers, and it delivers.' This system informs clients of their compliance duties and guides them on when and how to fulfill these obligations. The platform is a dynamic repository of the latest acts, ensuring clients are always up-to-date with the regulatory landscape.

Aparajitha's robust suite of products encompasses cutting-edge solutions for diverse facets of compliance and risk management. At the forefront is Simpliance Remo, a Regulatory Compliance Management platform that sets the standard for standardized processes, regulatory change management, and deviation elimination. With its 'drilled-down' live dashboard, businesses gain real-time insights into compliance and risk scores, facilitating proactive crisis management and improved analysis. The Simpliance

Audit Module offers a flexible and customizable platform for diverse organizational audit requirements. Automated audit reports, adherence to global standards, and advanced tracking features ensure an efficient end-to-end audit process. The SEAL Engine, Aparajitha's Automated Statutory Audit Platform, leverages AI and Machine Learning for instant compliance results, 100 percent records checked, and a 50 percent cost reduction. These innovative products demonstrate Aparajitha's commitment to providing intuitive, tailored, and technologically advanced solutions for seamless compliance and risk management.



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Managing a vast volume of critical documents, especially in the context of labor and financial compliance, necessitates robust data security measures. Aparajitha's approach involves centralizing activities in a secure back office in Madurai, with ISO 27001 certification and adherence to AWS protocols. Data encryption ensures confidentiality, and the company's track record with diverse clients attests to the trustworthiness of its security measures.

Aparajitha's ability to customize compliance solutions is rooted in its extensive knowledge base and system flexibility. With labor laws varying across states and industries, the company leverages its expertise to tailor solutions to specific client needs. The platform allows clients to view compliance data from a macro to unit level, ensuring a comprehensive and tailored approach.



#### **A Pioneer in the Compliance Industry**

Aparajitha's historical significance as a pioneer in the organized compliance industry in India is noteworthy. Unlike competitors who are often region-specific or operate on a smaller scale, Aparajitha boasts a pan-India presence. The company's unwavering commitment to staying updated with legal knowledge sets it apart. A dedicated team ensures continuous updates on acts, rules, and judgments, providing clients with a reliable and informed partner.

In navigating the complex landscape of fiscal laws, Aparajitha excels through domain-specific platforms and a team of experts. The system ensures that clients receive precise guidance on fiscal, corporate, and labor laws applicable to their operations. This value addition enhances clients' operational efficiency and minimizes the risks associated with evolving tax and financial regulations in India.

Since its inception, Aparajitha has grown exponentially, serving over 2000 corporate clients nationwide. The company's footprint extends beyond Indian borders, with a strategic presence in Sri Lanka and plans for further expansion into the Middle East and Singapore. A vision for a global Governance, Risk, and Compliance (GRC) platform reflects Aparajitha's ambition to be a leader in compliance solutions worldwide. Aparajitha's journey demonstrates a commitment to excellence, innovation, and a vision for global leadership in compliance solutions. As the compliance industry evolves, Aparajitha stands poised to lead, offering tailored, automated solutions that empower businesses to thrive in the complex regulatory landscape. 