



## The Client

A pioneering industry leader with 500+ establishments worldwide-the company delivers general insurance solutions to individuals and businesses through intermediaries and affinity partners.

## Challenges Faced

- Multiple stakeholders in different locations operate in a silo while dealing with location-specific regulations and an Omni Channel Service Delivery model.
- Gaining authentic legal updates to respond to the dynamic regulatory environment
- Collation and retrieval of statutory records at the time of audit or inspections
- Managing third-party audits and protecting consumer data.

# Streamlining Regulatory Compliance and Operations for an Insurance Company with Over 500 Establishments

## Potential Risks

- Operational and accountability issues
- Increased risk exposure to the organisation and the board of directors
- Failing audits lead to heavy penalties and the ceasing of operations

## Our Solutions

We deployed end-to-end automated solutions for:

Mapping of applicable laws by geolocation and streamlining of operations across branches, channels, and stakeholders



Contributing to a well-defined SOP and accountability

A 360-degree view of the organisation and stakeholders' risks and plans to mitigate them



Authenticated legal updates on all the applicable changes in regulations

Reducing the risk exposure and driving better decision-making and performance



Enabling easy storage and retrieval of compliance records to be anytime audit-ready



## Aparajitha Impact

- Precise legal framework- work with real-time updates on insurance-related laws
- Risk mitigation
- Instant legal updates and notifications
- Provides a vivid picture of appropriate enforcement authority
- Foolproof task assignment and tracking framework
- Document repository storing seven years of statutory records
- Effective due diligence and audit platform
- Built-in hierarchy structure and customised compliance assignment to multiple stakeholders
- Multidimensional dashboard and extensive reports to constitute an efficient, comprehensive tracker

## About Us India's Most Trusted Compliance Partner

Aparajitha, the market leader for delivering labour, industrial, and financial compliance solutions and the trusted compliance partner for **2000+ organisations**, is renowned for setting compliance and risk management standards across industries pan India. A brand established over **22 years** has serviced **70000+ establishments**, **1000+ factories**, and **42 lakh contract labourers** through Vendor Compliance Solutions.

## How our automated platform **Simpliance** is revolutionising the GRC process

Simpliance provides technology-based **automated Governance, Risk and Compliance** solutions optimising business performance. The platform offers automated statutory compliance management, which helps businesses comply with Indian labour laws. The revolutionary **SEAL Engine** conducts **100% audit checks** of all records submitted, resulting in improved accuracy, speed, and reliability of the audit process. Overall, Simpliance provides a highly efficient and effective solution for companies looking to **streamline regulatory compliance** and operations.

